

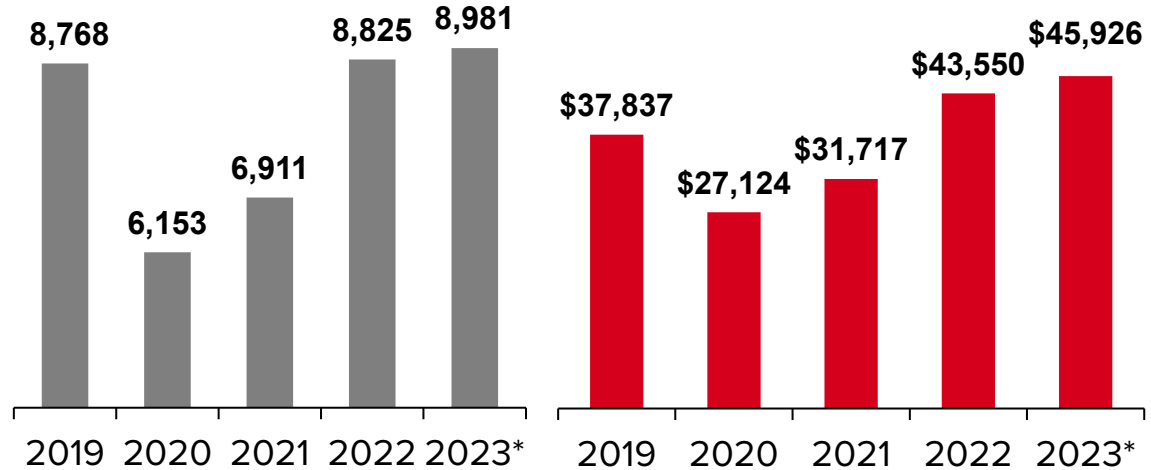
BEEF PERFORMANCE AT FOODSERVICE

Beef sales by volume and value at foodservice saw a decline from 2019 – 2020 but has since been rebounding to pre-COVID levels.

Beef Sales at Foodservice

Beef Pounds in Million Lbs.

Beef Pounds in Millions \$



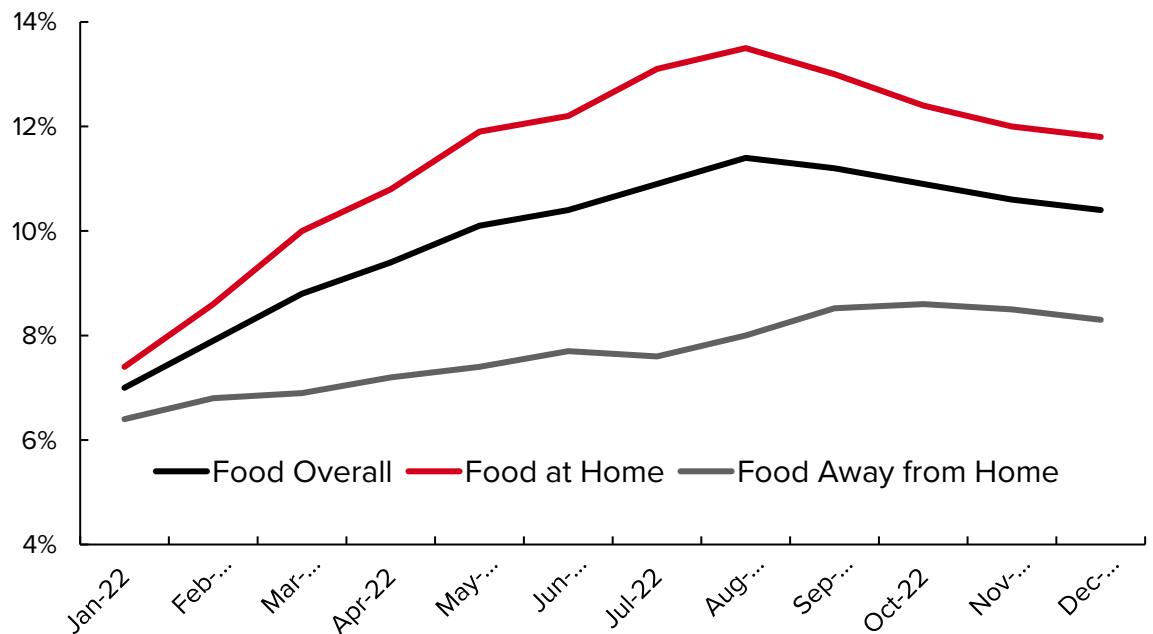
*Projection

Source: GlobalData, Beef Product by Channel in U.S., 2019 – 2023.

Analysis: National Cattlemen’s Beef Association, on behalf of The Beef Checkoff.

U.S. Food Inflation Rates (Percent Change vs. Year Ago)

Throughout 2022, Food at Home (retail) inflation rates have surpassed the Food Away From Home (foodservice) rates.



Source: U.S. Bureau of Labor Statistics, Consumer Price Index, Not Seasonally Adjusted, December 2022.

Analysis: National Cattlemen’s Beef Association, on behalf of The Beef Checkoff.